



BankMobile Vibe Checking Account Fee Schedule and Interest Rate Information

A Guide to Services and Fees

It's important to understand how your account works. This guide lists the fees and key terms associated with your account. Some fees may vary by school program and account type.

Overview of Fees for the Vibe Checking Account

We offer an FDIC-insured checking account provided by First Carolina Bank. Although you're not required to open it, it's one of the options to receive your refunds electronically. If you choose this account, you can continue to use this account as your primary account after graduation.				
If you believe that we have incorrectly charged you a fee, you may file a fee waiver claim by logging in, clicking the FAQs logo in the header and then the "Email Support Team" tab.				
Monthly Service Fee	Per purchase	ATM withdrawal	Cash reload	Overdraft
\$2.99 \$0 by having Qualifying Deposits totaling \$300.00 or more per statement cycle	\$0	\$0 in-network \$3.00 out-of-network	\$4.95 or less	\$0
Overdraft or insufficient funds fees. <i>Overdraft protection services are not provided.</i>		\$0		
ATM balance inquiry (in-network or out-of-network)		\$0		
Customer service (automated or live agent)		\$0		
Inactivity		\$0		
2 other types of fees:				
Outgoing Wire Fee		\$25.00		
Card Replacement Fee		Fees vary by school program.		
You can access all of your funds for free with online bill pay, personal or official checks and using over 55,000 Allpoint ATMs.				

Account Usage

Fee Name	Fee	Explanation
Minimum deposit to open account	\$0	There is no minimum opening deposit for this account.
Monthly Service Fee	\$2.99 \$0 by having Qualifying Deposits totaling \$300 or more per statement cycle	<p>You may avoid this fee by having a qualifying deposit of \$300 or more in a given statement cycle. Qualifying Deposits include direct deposit, transfers from external bank accounts, check deposits, point-of-sale deposits and cash deposits such as those made via Green Dot® Reload @ the Register™ and Rapid Reload™.</p> <p>Financial aid refunds or other refunds issued by your school, interest earned on your account, promotional credits such as cash back rewards, internal account transfers, fee waivers, fee credits, returned items, or dispute credits are not eligible toward the \$300 in total deposits.</p> <p>The monthly service fee will only reduce an account to a zero balance, which may result in customers being charged less than \$2.99 per statement cycle.</p> <p>The monthly service fee will not be assessed to accounts affiliated with our partner schools located in the state of Washington or those affiliated with South Carolina Technical College System.</p>
Allpoint Network ATM fee	\$0	<p>There is no fee for using an Allpoint Network or First Carolina Bank ATM.</p> <p>Find an Allpoint Network ATM. There is no fee for using an Allpoint Network or First Carolina Bank ATM.</p>
ATM cash withdrawal fee	\$3.00 at a non-Allpoint Network ATM or non-First Carolina Bank ATM. (Plus any fees the ATM owner may charge)	<p>You withdrew cash at a non-Allpoint Network ATM or non-First Carolina Bank ATM.</p> <p>Allpoint ATM location, availability, and hours of operation may vary by merchant and is subject to change. Make sure you use FREE Allpoint Network or First Carolina Bank ATMs.</p>

Overdraft

Overdraft protection services are not provided.

Fee Name	Fee	Explanation
Insufficient funds fee for returned or paid item	\$0 per item	No insufficient funds fees will be charged for any transaction. ATM withdrawals or one-time or recurring debit card transactions will not be authorized when there is not enough money in your account.
Unavailable funds fee for returned or paid item	\$0 per item	No unavailable funds fees will be charged for any transaction. ATM withdrawals or one-time or recurring debit card transactions will not be authorized when there is not enough money in your account.

Other Fees

Fee Name	Fee	Explanation
Card replacement fee	Fees vary by school program.	Log in to see the fees associated with your account. The fee will be charged for each replacement card order.
Outgoing wire transfer (domestic) fee	\$25	The fee will be charged for each transfer requested by you that is debited from your account and delivered to another U.S.-based bank account via wire.
Cash Deposit via Green Dot® network (includes Reload @ the Register™ and Rapid Reload™)	\$4.95 or less	Ask the cashier to add cash directly to your card at participating retailers . A retail service fee of \$4.95 or less is charged per deposit by the corresponding retailer. This fee is paid at the register. You can add any amount from \$20 to \$500 per day as long as card limits are not exceeded.

Vibe Checking Account Interest Information

The interest rate and annual percentage yield (APY) on your account is	<ul style="list-style-type: none"> An interest rate of 0.50% will be paid on average daily balances up to \$1,000.99. The APY on this tier is 0.50%. An interest rate of 0.01% will be paid only for that portion of the average daily balance that is greater than \$1,000.99. The APY for this tier will range from 0.50% to 0.06% depending on the balance in the account assuming a maximum average daily balance of \$10,000.00. <p>Qualifications: You must be an Enrolled Student to open this account. If you make Qualifying Deposits of \$300.00 or more per statement cycle then you will be eligible for interest; otherwise, you will earn no interest.</p> <p>If your school does not report you as being currently enrolled with them, if your school no longer delivers refunds with BankMobile Disbursements or if you enroll with another school which does not deliver refunds with BankMobile Disbursements, your enrollment status will become an Unenrolled Student and you will be moved to the Interest Bearing Checking Account. For further details on how we determine student enrollment status, see your Account Terms and Conditions.</p>
Can the interest rate and annual percentage yield change?	Yes, at any time
The interest rate is determined	Bank discretion
We may change the interest rate on this account	Yes
Interest will be compounded	Monthly
Interest will be credited to your account	Monthly
If you close your account before interest is credited	Interest is forfeited
We calculate your balance by	We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
Interest begins to accrue	Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest on your account will be compounded and credited on a monthly basis. At the end of your statement cycle date, we will determine the qualifying posted transactions and use the average ledger balance for the statement cycle to calculate the interest on your account. If your account is closed before interest is credited, any accrued interest will not be paid. Mobile deposits are subject to verification and not available for immediate withdrawal.
Information regarding fees you may be charged	Is located in the BankMobile Vibe Checking Account Fee Schedule
What are the qualifying deposits to earn interest?	Qualifying Deposits include direct deposit, transfers from external bank accounts, check deposits, point-of-sale deposits and cash deposits, such as those made via Green Dot® Reload @ the Register™ and Rapid Reload™. Financial aid refunds or other refunds issued by your school, interest earned on your account, promotional credits such as cash back rewards, internal account transfers, fee waivers, fee credits, returned items or dispute credits are not eligible toward the \$300.00 in total deposits.

BankMobile Savings Account Fee Schedule and Interest Rate Information

Account Usage

Fee Name	Fee	Explanation
Allpoint Network or First Carolina Bank ATM fee	\$0	There is no fee for using an Allpoint Network or First Carolina Bank ATM. Find an Allpoint Network ATM. There is no fee for using an Allpoint Network or First Carolina Bank ATM.
ATM cash withdrawal fee	\$3.00 at a non-Allpoint Network ATM or non-First Carolina Bank ATM. (Plus any fees the ATM owner may charge)	You withdrew cash at a non-Allpoint Network ATM or non-First Carolina Bank ATM. Allpoint ATM location, availability, and hours of operation may vary by merchant and is subject to change. Make sure you use FREE Allpoint Network or First Carolina Bank ATMs.

Savings Account Interest Information

The interest rate and annual percentage yield (APY) on your account is	<ul style="list-style-type: none"> An interest rate of 0.50% will be paid for average daily balances up to \$15,000.00. The APY for this tier is 0.50%. An interest rate of 0.01% will be paid only for that portion of the average daily balances that is over \$15,000.00. The APY for this tier will range from 0.50% to 0.38% depending on the balance in the account assuming a maximum average daily balance of \$20,000.00. <p>You must have a BankMobile checking account to open a BankMobile Savings Account</p>
Can the interest rate and annual percentage yield change?	Yes, at any time
The interest rate is determined	Bank discretion

We may change the interest rate on this account	Yes
Interest will be compounded	Monthly
Interest will be credited to your account	Monthly
If you close your account before interest is credited	Interest is forfeited
We calculate your balance by	We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
Interest begins to accrue	Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Interest on your account will be compounded and credited on a monthly basis. At the end of your statement cycle date, we will determine the qualifying posted transactions and use the average ledger balance for the statement cycle to calculate the interest on your account. If your account is closed before interest is credited,
Information regarding fees you may be charged	Is located in the BankMobile Savings Account Fee Schedule
How do I qualify for a BankMobile Savings Account?	You must have a BankMobile checking account
ACH, Automatic and Preauthorized Transfers	You may make arrangements for certain direct deposits (such as some payroll deposits) to be made directly into your account. You may make arrangements to pay certain recurring bills or to pay for purchases made through the Internet or telephone from your account. You may transfer funds between your checking account and savings account. While there is no charge for transfers, you need to be aware that federal regulations have set the maximum number of preauthorized withdrawals to six (6) from your savings account in any statement period. Allpoint ATM location, availability, and hours of operation may vary by merchant and is subject to change. Make sure you use FREE Allpoint Network or First Carolina Bank ATMs.

Additional Information

Processing Policies

Posting order (the order in which deposits and withdrawals are processed)

Summary

Typically, we post credits first and will pay all other items by type in the date and time order of the transaction received unless a) it is a check or a converted check that contains a serial number or b) a date and time stamp is not present. Items with serial numbers will be paid in serial number order and items without date and time stamps will be paid in the order they are received.

Funds Availability

Summary

For more information please refer to the [Funds Availability Policy Disclosure](#) contained in the Account Terms and Conditions.

Dispute Resolution

Summary of agreement

Your account is governed by the [Account Terms and Conditions](#) and [Account Related Disclosures](#). Please refer to this Agreement for complete account details.